



# MARKET RELEASE

1 December 2008

**Oz Minerals Limited**

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Oz Minerals Limited (the "Company") will be suspended from quotation prior to the commencement of trading on Tuesday 2 December 2008 at the request of the Company, pending the release of an announcement by the Company.

Security Code:           OZL

Dean Litis  
Principal Adviser, Issuers (Melbourne)

1 December 2008

**BY EMAIL: dean.litis@asx.com.au**

Mr. Dean Litis  
Principal Adviser, Issuers (Melbourne)  
Australian Securities Exchange  
Level 45, Rialto South Tower  
525 Collins Street  
**MELBOURNE VIC 3000**



Dear Dean

**Request for Voluntary Suspension**

OZ Minerals Limited requests its shares be suspended prior to the commencement of trading tomorrow pursuant to Listing Rule 17.2.

The Company is seeking suspension while it completes the refinancing of some of its current loan facilities. While negotiations between OZ Minerals and its lenders have progressed considerably since the Company's shares were placed in a Trading Halt on 28 November, OZ Minerals has not been able to extend the time by which it is required to refinance facilities in the amount of US\$560 million to 31 January 2009, as it was seeking to do.

OZ Minerals has accepted an offer from its lenders to extend the date by which it is required to refinance these facilities to 29 December 2008 with an option, subject to certain conditions being satisfied, for the extension to run until 31 January 2009. The Company will use its best endeavours to achieve the refinancing by 29 December 2008 but, given continuing volatility in commodity markets and state of global credit markets, believes there is a risk it may have to exercise the option to extend the refinancing date to 31 January 2009.

The Company requires time to continue negotiations with the counter-parties to the refinancing and believes that these negotiations may be jeopardised if they took place during a period of potentially extreme share price volatility.

The Company further notes that the basis of the extension of its current facilities to 29 December 2008 is confidential. The Company does not believe it can disclose those conditions as it is bound by confidentiality obligations and is therefore concerned that the market would be trading on an uninformed basis if the suspension is not granted.

Further, OZ Minerals is aware of considerable media and analyst speculation regarding the status of the refinancing negotiations and is concerned that it may not be able to satisfactorily respond to possible future speculation in a timely manner, while continuing negotiations to complete the refinancing.

OZ Minerals expects to seek re-instatement to normal trading by 29 December 2008, subject to it completing its refinancing negotiations.

OZ Minerals is not aware of any reason why the suspension should not be granted.

Yours sincerely



Francesca Lee  
General Counsel & Company Secretary  
**OZ MINERALS LIMITED**

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