



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

TUESDAY, 9 DECEMBER 2008

NEW FUNDING AGREEMENT

SHAREHOLDERS V OZ MINERALS LTD ("OZL")

1. The Board of Directors of IMF (Australia) Ltd announces that it proposes to fund claims that certain current and former OZL shareholders have against OZL.
2. The claims relate to alleged misleading and deceptive conduct and alleged breaches by OZL of its continuous disclosure obligations between 28 February 2008 and 3 December 2008 (the "Period").
3. In particular, the proposed proceedings are for failure to disclose information regarding OZL's obligations pursuant to a refinance agreement entered into 3 days before it announced its proposed merger with Zinifex Limited.
4. All shareholders who purchased OZL securities in the Period, or who swapped their Zinifex shares for OZL shares, are eligible to participate in the claim which IMF will fund subject to a level of participation acceptable to IMF.
5. IMF will announce the claim value in its quarterly Case Investment Reports as they are published.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Company Secretary

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