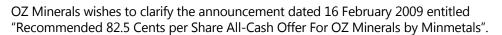
OZ MINERALS LIMITED

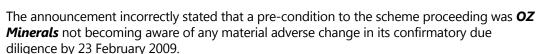
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18 FEBRUARY 2009

ASX Release

Cash Offer by Minmetals Clarification





This statement should have referred *Minmetals* not becoming aware of any such change.

If this pre-condition, and the one requiring OZ Minerals' financiers' consent, are not satisfied by the relevant dates, either party has the right to terminate the scheme implementation agreement. If the pre-conditions are satisfied, the transaction will proceed, subject to the other conditions precedents (summarised in the 16 February announcement) not being triggered.

For further information please contact:

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