

18 FEBRUARY 2009

ASX Release

Cash Offer by Minmetals - Clarification



OZ Minerals wishes to clarify the announcement dated 16 February 2009 entitled "Recommended 82.5 Cents per Share All-Cash Offer For OZ Minerals by Minmetals".

The announcement incorrectly stated that a pre-condition to the scheme proceeding was **OZ Minerals** not becoming aware of any material adverse change in its confirmatory due diligence by 23 February 2009.

This statement should have referred **Minmetals** not becoming aware of any such change.

If this pre-condition, and the one requiring OZ Minerals' financiers' consent, are not satisfied by the relevant dates, either party has the right to terminate the scheme implementation agreement. If the pre-conditions are satisfied, the transaction will proceed, subject to the other conditions precedents (summarised in the 16 February announcement) not being triggered.

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