

23 FEBRUARY 2009

# ASX Release

## Recommended Offer For OZ Minerals By Minmetals: Update

Further to its announcement of 16 February, OZ Minerals wishes to advise the market that the Scheme Implementation Agreement Pre-Condition relating to completion of confirmatory due diligence by 23 February has been satisfied.

The other Pre-Condition and the various Conditions Precedent to the Scheme, as detailed in the 16 February announcement, remain to be satisfied, and both parties are working towards their satisfaction.

For further information please contact:

**Natalie Worley**  
Group Manager – External Relations

T 61 3 9288 0345  
M 61 (0)409 210 462

**Richard Hedstrom**  
Group Manager – Investor Relations

T 61 3 9288 0376

